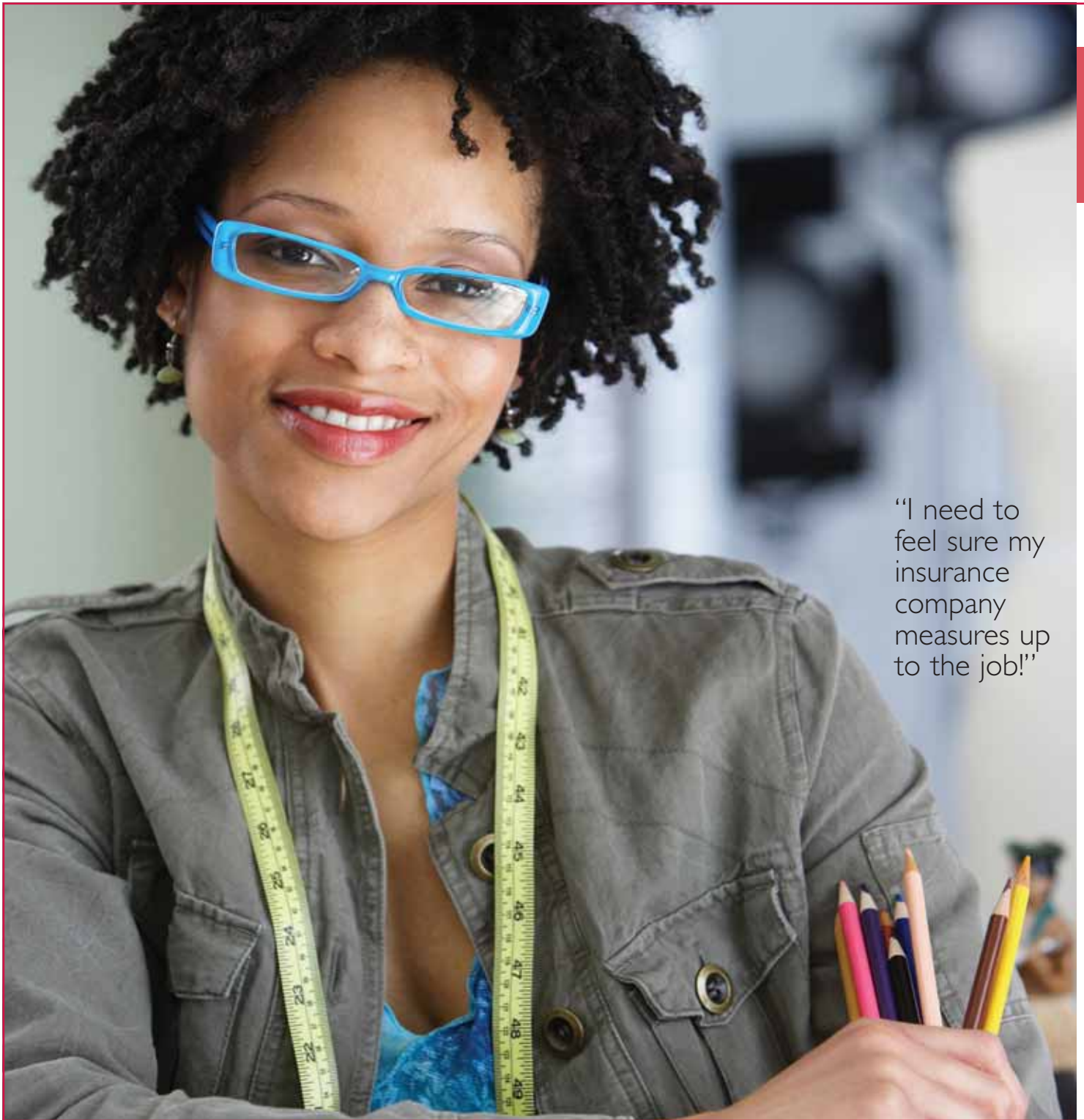


Business Insurance

business, assets, liability



COLONIAL



“I need to feel sure my insurance company measures up to the job!”

your partner for business insurance

Are we the right business for you?

Your business insurance is supported by Colonial Group International (CGI). Colonial Group International companies provide insurance, investment and employee benefits services to personal and business clients. The Group has a reputation as a service-led company delivering the best insurance coverage for your premium.

Your local business insurance provider

Bermuda - Colonial

Bahamas - Security & General (via agents)

BVI - Colonial

Cayman Islands - BritCay

Turks & Caicos - Security & General (via agents)

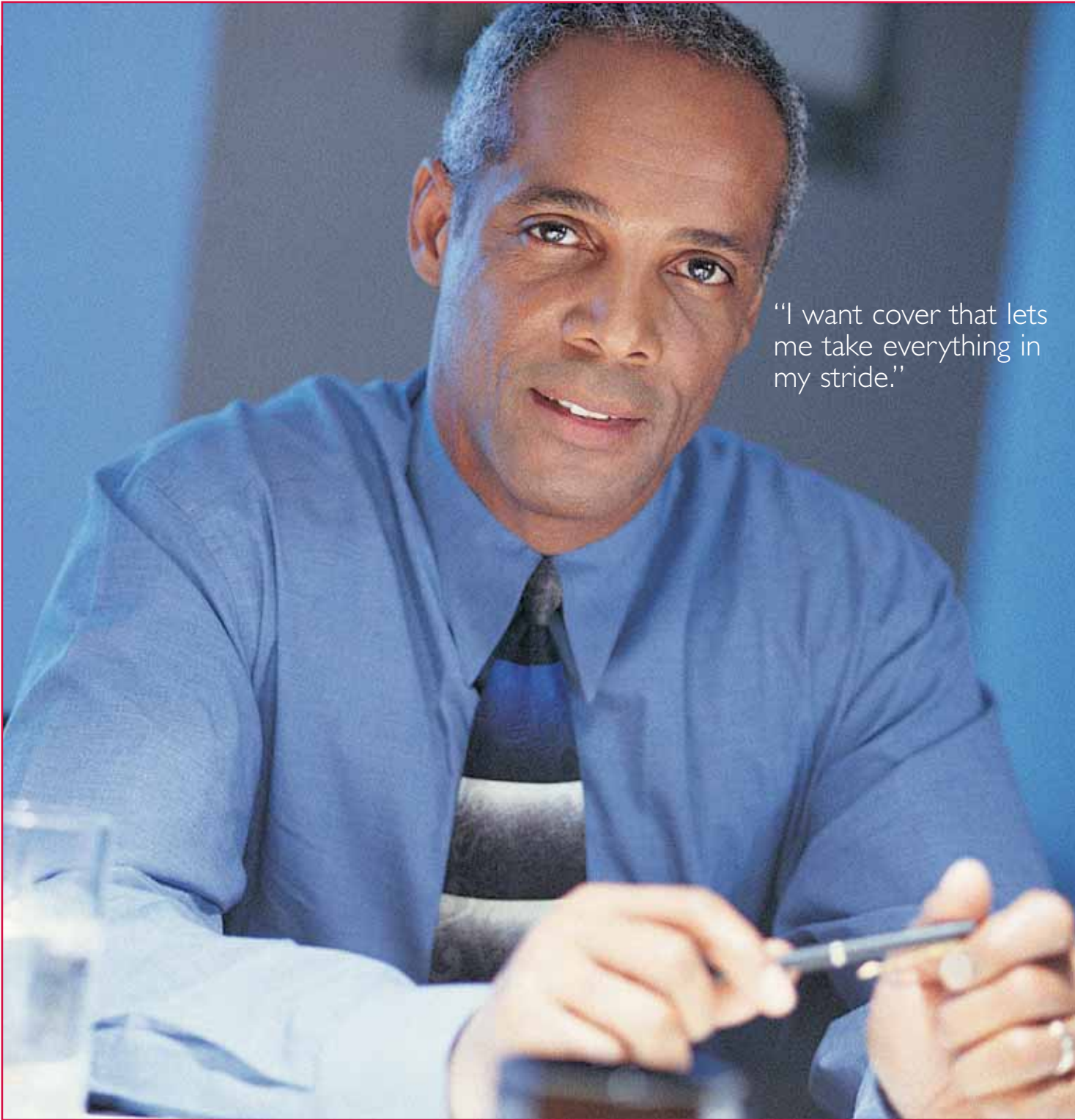
“ Colonial is an insurance company where people come first. ”

Are we the right business for your business?

Colonial Group International (CGI) insurance companies share a common view of doing business - to put people first.

Put simply, it means we provide the best cover at the best possible price with first-rate claims and customer services. We can discuss your needs and offer advice so that your budget works for you in achieving the cover you need. We support your cover with the underwriting and financial resources of a major regional enterprise.

- the best cover at the best possible price
- effective and responsive customer support services
- friendly, efficient claims service

A photograph of a middle-aged Black man with short, graying hair, wearing a blue dress shirt and a dark tie with a light-colored stripe. He is sitting at a table, looking directly at the camera with a slight smile. He is holding a dark pen in his hands. The background is a soft, out-of-focus blue. A quote is overlaid on the right side of the image.

“I want cover that lets me take everything in my stride.”

business insurance your way

Your partner for business insurance

All businesses have specific insurance needs, so why share identical insurance cover?

Advice costs nothing - let's discuss your business

It costs nothing to discuss your business needs and make an accurate assessment of risks. We will simplify your insurance with affordable protection. We can produce an insurance plan that changes with your business. It will ensure your interests are protected at the best possible price.

We can leave you feeling better prepared.

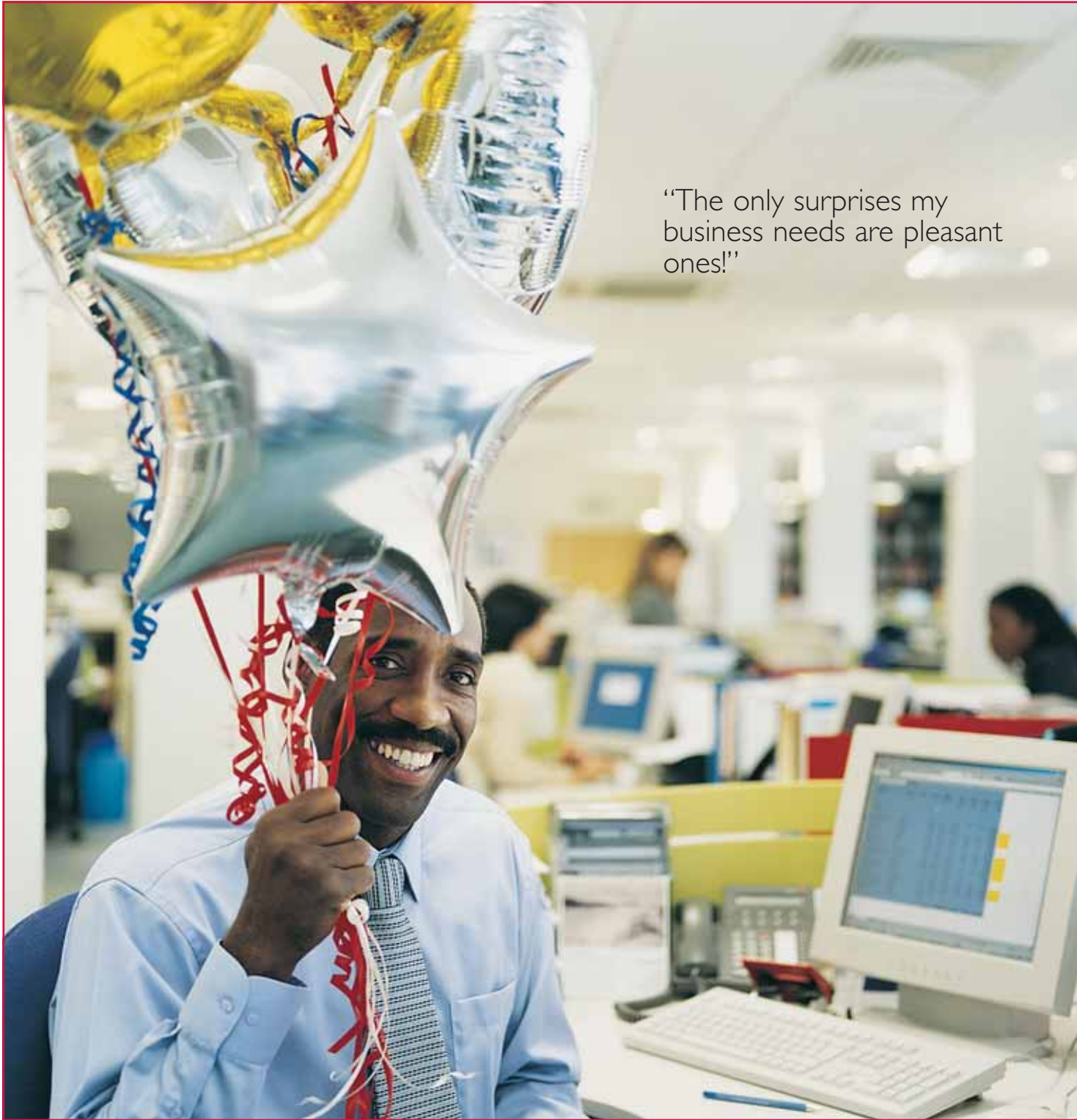
Reasons why customers have chosen Colonial

- Premiums are competitive
- Savings have been achieved
- Claims have been settled efficiently
- Security: CGI companies have settled claims exceeding \$300 million for 11 hurricanes since 2000
- Professional and effective advice on coverage and risk
- Flexible products
- Convenient payment terms

Your partner for business as usual

CGI has settled claims relating to 11 hurricanes since 2000. The Group has used this experience to create a hurricane response capability offering swift deployment of resources to the point of need - your community and your business (see page 14).

“ Let's discuss your business before we talk insurance. ”



“The only surprises my business needs are pleasant ones!”

business insurance: cover

Your business insurance coverage

Your business insurance plan can be designed to provide wide-ranging cover, including protection of material property and assets, protection of business profit should your business become unable to trade, and protection against the potential legal liabilities of running a business.

Your business changes, your cover changes too

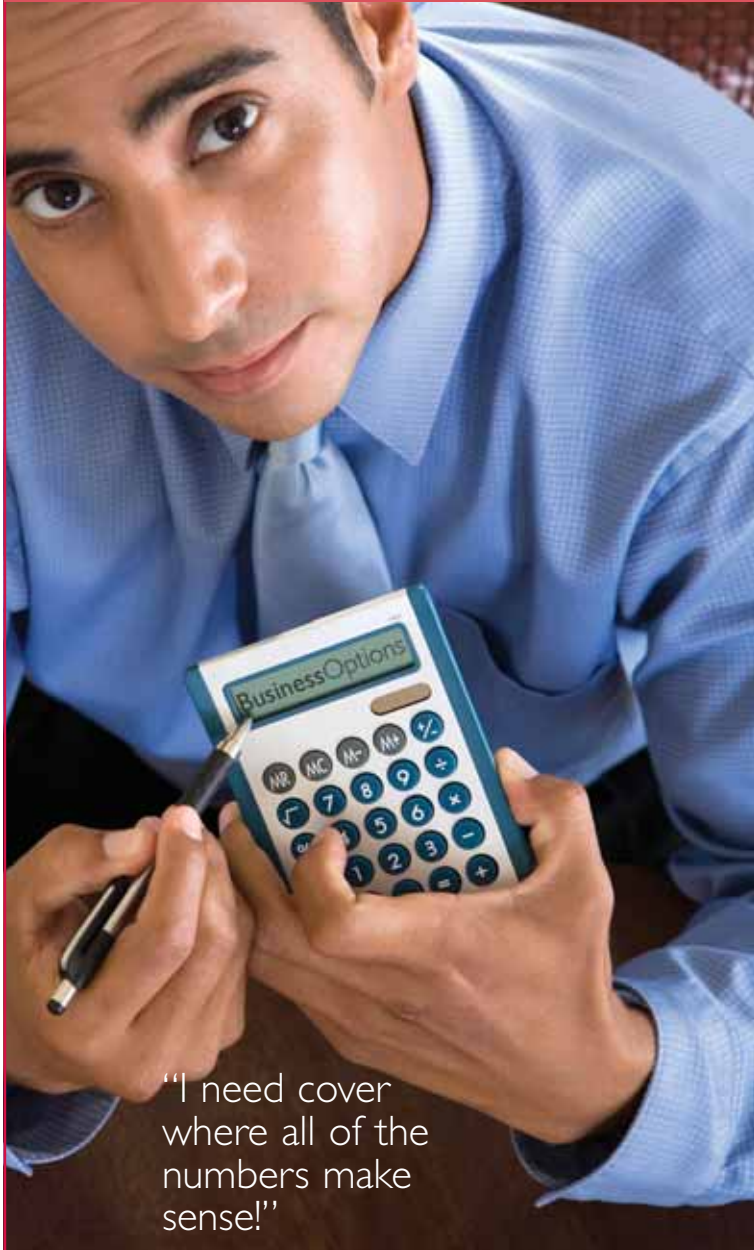
As your business grows, your insurance needs become more complex. In addition to the essential protection for buildings, plant and machinery, stock, liability to employees or customers, your business insurance can deliver compensation for the loss of income you could suffer following an insured event.

Business and product liability for goods and services sold or supplied also need to be considered for anyone from construction companies to retail outlets and lawyers.

Do we have the right products for you?

CGI companies introduce you to a range of value-for-money business policies from basic, essential protection to flexible business insurance plans.

- **BusinessOptions**
A full suite of optional business cover.
- **OfficeOptions**
A dedicated office insurance package.
- **RoadUser**
The most cost-effective commercial vehicle insurance around.
- **Contract Works Insurance**
All risks cover for construction projects.
- **Professional Indemnity Insurance**
Protection from errors and omissions for consultancy or legal services.
- **Director's and Officer's Liability**
Indemnity for legal actions against senior executives.



"I need cover where all of the numbers make sense!"

The best cover at the best possible price

A Business Options policy can provide convenient all-in-one cover with optional extensions to create a business insurance plan. You can use as much or as little of the cover you need to protect your business assets and meet your budget.

BusinessOptions - what it covers

- Fire & Additional Contingencies
- Business Interruption
- Theft
- Workmen's Compensation and Employer's Liability
- Public Liability
- Money

BusinessOptions -

Part I. Fire & Additional Perils Contingencies

This cover applies to business premises and contents from damage caused by fire, hurricane and additional contingencies.

- Buildings
- Equipment and Contents
- Tenants Improvements
- Stock and Materials in Trade

Business Options: flexible business cover

Part 2. Business Interruption

This covers costs arising out of an insured event which temporarily affects your ability to do business or trade effectively.

- Reduction in Turnover
- Increase in the Cost of Working
- Continued Payment of Salaries and Wages
- Loss of Rental Income

Part 3. Theft

This cover applies to compensation for theft and related damage (for example forced entry into the business premises).

- Equipment and Contents
- Breakage of Fixed Glass
- Replacement Locks
- Stock and Materials in Trade

Part 4. Workmen's Compensation and Employer's Liability

Employers have a responsibility to their employees when they are at work. This protects the business against statutory liability and law suits from employees following an accident at work.

- Workmen's Compensation
- Common Law Liabilities

Part 5. Public Liability

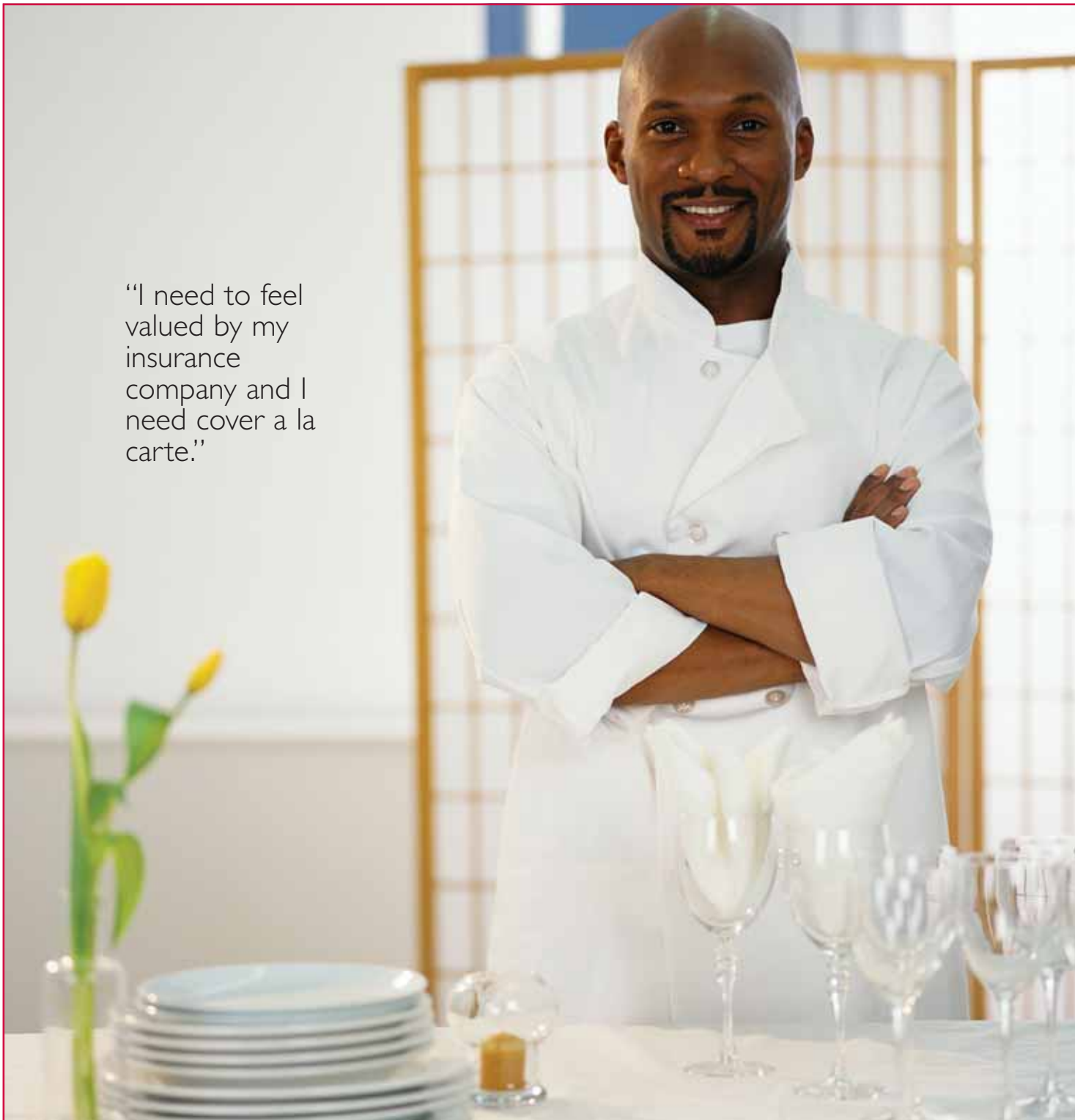
This cover applies to compensation or claims made against your business arising out of its operations or services provided. It also covers claims for compensation caused by injury to visitors to your business premises. Cover can be arranged for products liability.

- Third Party Liability

Part 6. Money

- Protection for Money includes loss or damage to cash, cheques and credit card payments (where applicable) and damage to safes.

“I need to feel valued by my insurance company and I need cover a la carte.”



OfficeOptions: your way, your choice

OfficeOptions - what it covers

Office Options was specifically created for commercial offices. Optional extensions are available to include additional protection.

OfficeOptions - Part I. Basic Cover

- Contents
Accidental loss, damage, destruction to business equipment and office contents and expenses incurred in retrieving business files are included.
- Money
Cash, bank notes, cheques up to \$5,000: higher amounts can be covered.
- Legal Liability
Personal injury or property damage up to \$1,000,000 per event.
- Personal Accident (assault)
Claims as a consequence of robbery up to \$5,000.


OfficeOptions Extra Cover, it's your choice

Additional business security available with Business Options can be added to Basic Cover:

- Increased office expenses
- Buildings
- Business travel (up to \$100,000 personal accident)

Not sure? Advice costs nothing

You know your business inside out. We know insurance inside out. If you need the reassurance of making an informed choice, why not ask us to run through the cover with you?

A man in a light grey suit, white shirt, and dark tie is sitting in a white office chair. He is smiling and looking towards the camera while holding a white document. The setting is an office with large windows in the background showing greenery. A water cooler is visible to the right.

“I like to hear good news when my business vehicle claims are being dealt with.”

RoadUser: business vehicle insurance

The market leader for vehicle insurance

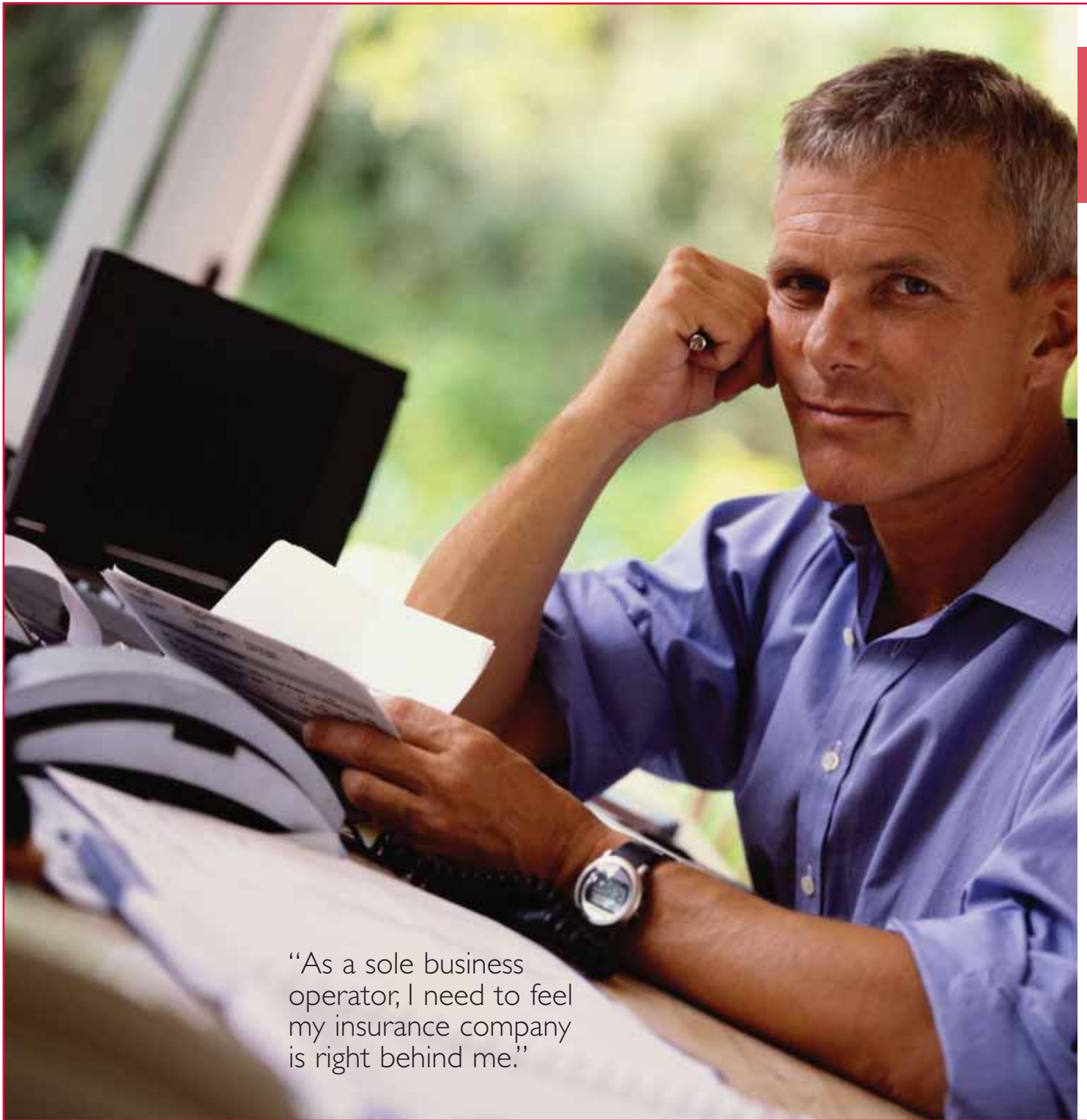
Commercial vehicle insurance from the region's most experienced motor cover provider presents many opportunities to save money and gain valuable additional support with a great claims service.

We have an excellent reputation for vehicle insurance claims response and policies with low deductibles and competitive premiums.

Insurance can be arranged for Cars, Single Trucks, Fleets and other commercial/industrial vehicles (forklifts, tractors).

RoadUser - what it provides

- Low premiums
- Lowest deductibles
- Hurricane, windstorm and flood cover
- Third party liability cover
- Towing disabled vehicles
- Competitive no claims bonus reduction following a claim



“As a sole business operator, I need to feel my insurance company is right behind me.”

business continuity: for challenging times

Your interests are safeguarded when it really matters

All businesses need a contingency plan for challenging times. CGI has in place a comprehensive and detailed business continuity strategy to safeguard the interests of customers in the event of an emergency or significant business disruption. It is specifically designed to meet all existing obligations to customers in the event of disaster or emergency scenarios likely to disrupt or prevent business operations. Specifically, the business continuity and disaster recovery plan includes:

- Dedicated disaster recovery capability for all jurisdictions

CGI has invested more than \$800,000 in a recovery office environment for its Caribbean offices if they become unusable following a major incident. A portable office environment can be commissioned very quickly and uses innovative technology to provide a cool, well-lit and powered facility. Using wireless technology, it facilitates business communications such as telephones, the corporate I.T. network and Internet. Bermuda has a dedicated recovery centre which is a fully equipped back-up office environment. Investment in quickly deployed facilities ensures customers can service their insurance needs in the event of local natural disasters.

- Major event I.T. recovery capability

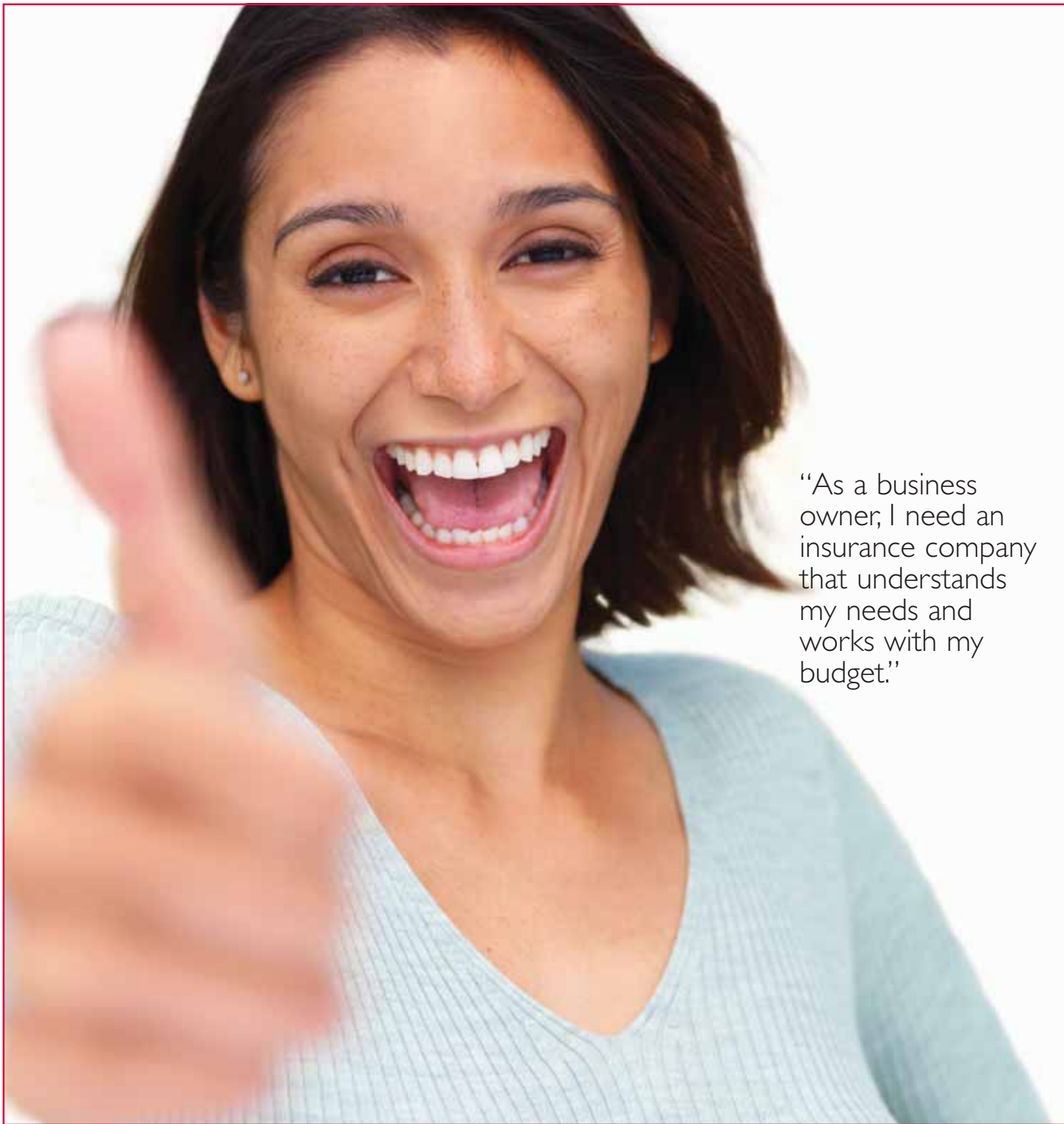
CGI has invested in the location of server, workstation and telephone equipment in a "lights out" category 5 rated bunker facility in Fort Lauderdale, Florida. This facility provides the flexibility to mobilize compatible I.T. hardware to any affected offices within a few days.

- Critical information/data back-up facility

All CGI Group backup media for each jurisdiction is held offsite in secure, environmentally controlled environments. This strategy is designed to deliver timely recovery of mission critical information technology systems.

Back to business as usual.

The continuity plan delivers an effective means of communicating with clients, customers and employees in the most difficult circumstances.



“As a business owner, I need an insurance company that understands my needs and works with my budget.”

Your business: let's do it your way

Periodic Business Insurance Review

We offer an annual business insurance review which can assist you with identifying any changes in business risk over the previous twelve months. We can also help you with updates on employee benefits issues and legal liabilities using the resources of Colonial Group International.

Integrated Risk Management

As part of the partnership process with business clients, a comprehensive business risk assessment is made by qualified insurance professionals. By identifying risks, clients can then be advised on methods to reduce or eliminate them before discussing insurance needs. It is a four-stage process.

Stage 1 - Risk Assessment

Identify risk exposures which could have a serious impact on your business.

Stage 2 - Risk Control

Recommendation of all reasonable and economic measures to reduce risk factors.

Stage 3 - Risk Retention

Self insurance of those risks which are reasonably predictable or have a containable impact on your business.

Stage 4 - Insurance

Provision of adequate insurance against unpredictable risks which could seriously affect your business on the basis of best value cover, security and service for your premium.

“I need my claim to be dealt with fairly and quickly so that I can concentrate on the really important things in life.”



Advice: it could save you \$\$\$!

Advice costs nothing

All of our insurance cover can be adjusted to meet your needs. If you prefer free advice and guidance in choosing the right level and type of cover, please call in. Remember, it could save you \$\$\$.

Understanding your cover

You can discuss any aspect of this booklet or the proposal form so that you are fully aware of how your cover will work for you if you make a claim.

Understanding how to make a claim

If you become a paid-up policy holder, you will be entitled to use our friendly, efficient claims service. When you receive your policy, make sure you note the information on what to do if you need to make a claim. Usually, it starts with just a phone call.

“ You can call us for advice on any insurance matter and feel free to ask for a quote even if your renewal is not yet due - we'll be glad to oblige. ”



Jardine House, 33-35 Reid Street, Hamilton HM 12, Bermuda

Tel. (441) 293-2444 Fax. (441) 296-6452 www.cgigroup.bm

British Caymanian Insurance

BritCay House, 236 Eastern Avenue

George Town, P.O. Box 74, Grand Cayman

KY1-1102, Cayman Islands

Tel. (345) 949-8699

Colonial Insurance (BVI)

Palm Grove House, P.O. Box 2377

Road Town, Tortola

British Virgin Islands, VG1110

Tel. (284) 494-8450

Security & General Insurance

Atlantic House

2nd Terrace and Collins Avenue, P.O. Box N-3540

Nassau, Bahamas

Tel. (242) 326-7100

Atlantic Medical Insurance

Atlantic House

2nd Terrace & Collins Avenue, P.O. Box SS-5915

Nassau, Bahamas

Tel. (242) 326-8191

Colonial Pension Services (Bahamas)

Atlantic House

2nd Terrace & Collins Avenue, P.O. Box SS-6246

Nassau, Bahamas

Tel. (242) 502-7526



COLONIAL

Colonial Insurance Co. Ltd.

Jardine House, 33-35 Reid Street, Hamilton HM 12, Bermuda

P.O. Box HM 1559, Hamilton HM FX Tel. 296-3700 www.cgigroup.bm

A member of Colonial Group International Ltd.
Insurance, Health, Pensions, Life



Colonial Group International
is rated A- (Excellent)
by AM Best.

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